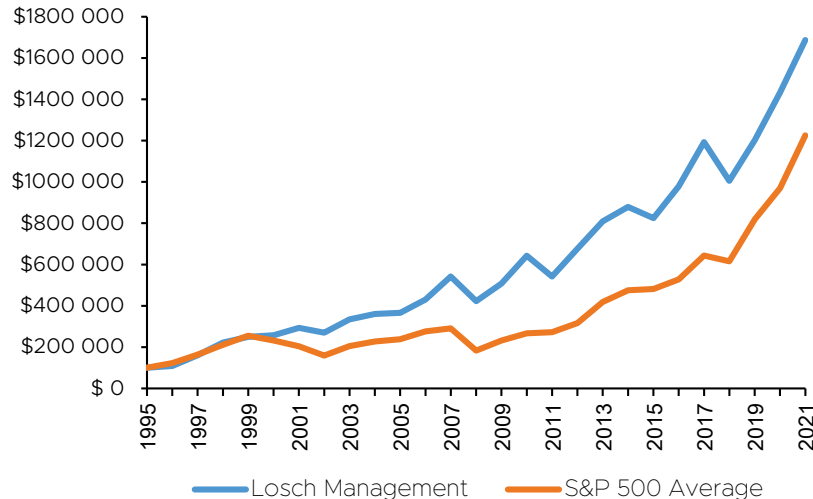


Losch Management Company

Overview

- Strategy**
- Creative long term out-performance
 - Comfortable and secure retirement
 - Invest in high quality companies with a record resulting from a culture dedicated to long-term growth
 - Focused on minimizing the tax impact
- CEO**
- Richard Losch J.D. (UNO; Creighton University)
 - 42 years of investment experience

26 Year Losch Management vs S&P 500



This Chart represents the performance of \$100,000 invested at the rate of Losch Management Company's composite results for the years indicated.

26 Year Cumulative Performance

Year	Losch Management Company		S&P 500 Index (incl Dividends)		NASDAQ Index	
	Annual Change	Value of \$100,000 Investment	Annual Change	Value of \$100,000 Investment	Annual Change	Value of \$100,000 Investment
1995	0,00%	\$100 000	0,00%	\$100 000	0,00%	\$100 000
1996	8,40%	\$108 390	22,96%	\$122 960	22,71%	\$122 710
1997	48,52%	\$160 981	33,36%	\$163 979	21,64%	\$149 264
1998	37,64%	\$221 574	28,58%	\$210 845	39,92%	\$208 851
1999	12,79%	\$249 913	21,04%	\$255 207	85,59%	\$387 606
2000	3,04%	\$257 511	-9,11%	\$231 957	-39,29%	\$235 316
2001	13,85%	\$293 176	-11,89%	\$204 377	-21,05%	\$185 782
2002	-8,04%	\$269 605	-22,10%	\$159 210	-31,53%	\$127 205
2003	23,84%	\$333 878	28,68%	\$204 872	50,01%	\$190 820
2004	8,01%	\$360 622	10,88%	\$227 162	8,59%	\$207 211
2005	1,40%	\$365 671	4,91%	\$238 315	1,37%	\$210 050
2006	17,63%	\$430 138	15,79%	\$275 945	9,52%	\$230 047
2007	26,02%	\$542 060	5,49%	\$291 095	9,81%	\$252 614
2008	-21,98%	\$422 916	-37,00%	\$183 390	-40,54%	\$150 205
2009	20,07%	\$507 795	26,46%	\$231 914	43,89%	\$216 129
2010	26,61%	\$642 919	15,06%	\$266 841	16,91%	\$252 677
2011	-15,66%	\$542 238	2,11%	\$272 471	-1,80%	\$248 129
2012	24,78%	\$676 604	15,98%	\$316 012	15,91%	\$287 606
2013	19,64%	\$809 489	32,40%	\$418 400	38,32%	\$397 817
2014	8,58%	\$878 944	13,64%	\$475 470	13,40%	\$451 124
2015	-6,14%	\$824 976	1,19%	\$481 128	5,73%	\$476 973
2016	18,65%	\$978 835	9,79%	\$528 230	7,50%	\$512 746
2017	21,87%	\$1 192 906	21,83%	\$643 543	27,24%	\$652 418
2018	-15,72%	\$1 005 381	-4,38%	\$615 356	-3,88%	\$627 105
2019	19,58%	\$1 202 234	33,07%	\$818 854	37,89%	\$864 715
2020	19,23%	\$1 433 424	18,40%	\$969 523	43,64%	\$1 242 076
2021	17,74%	\$1 687 714	26,40%	\$1 225 477	21,39%	\$1 507 756

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