

Losch Management Company LLC

10 Year Cumulative performance

December 31, 2008

Year	Losch Management Company		S&P 500 Index (incl Dividends)		NASDAQ Index	
	Annual Change	Value of \$100,000 Investment	Annual Change	Value of \$100,000 Investment	Annual Change	Value of \$100,000 Investment
		\$100,000		\$100,000		\$100,000
1999	-1.56%	\$98,440	21.04%	\$121,040	85.59%	\$185,590
2000	15.84%	\$114,033	-9.10%	\$110,025	-39.29%	\$112,672
2001	16.89%	\$133,293	-11.89%	\$96,943	-21.05%	\$88,954
2002	-4.72%	\$127,002	-22.10%	\$75,519	-31.53%	\$60,907
2003	28.30%	\$162,943	28.69%	\$97,185	50.01%	\$91,367
2004	9.11%	\$177,787	10.88%	\$107,759	8.59%	\$99,215
2005	1.85%	\$181,076	4.91%	\$113,050	4.60%	\$103,779
2006	16.91%	\$211,696	15.79%	\$130,901	9.25%	\$113,378
2007	19.92%	\$253,866	5.49%	\$138,087	9.81%	\$124,501
2008	-23.21%	\$194,944	-37.00%	\$86,995	-40.54%	\$74,028

Annual Return **6.90%**

-1.38%

-2.96%