

## Berkshire Hathaway Dividend Income 2008

	Estimated Average Shares Held (Thousands)	Earnings Per Share \$2,008.00	Dividends Per Share \$2,008.00	2008 Dividend Income Earnings (Thousands)
American Express	151,611	\$2.48	\$0.72	\$109,160
Bank of America	5,000	\$0.55	\$2.24	\$11,200
Burlington Northern	70,089	\$6.80	\$1.44	\$100,928
Carmax	17,637	\$0.13	\$0.00	\$0
Coca Cola	200,000	\$2.49	\$1.52	\$304,000
Comcast	12,000	\$0.86	\$0.25	\$3,000
Comdisco	1,538	-\$1.21	\$0.00	\$0
Conoco Phillips	84,896	-\$11.16	\$1.88	\$159,604
Costco Wholesale	5,254	\$2.89	\$0.61	\$3,205
Eaton	3,200	\$6.50	\$2.00	\$6,400
Gannett Inc.	3,448	-\$29.11	\$1.60	\$5,517
General Electric	7,778	\$1.78	\$1.24	\$9,645
Glaxo Smith Kline	1,511	\$0.88	\$0.57	\$861
Home Depot Inc.	3,700	\$1.37	\$0.90	\$3,330
Ingersoll - Rd Co.	7,783	-\$8.73	\$0.72	\$5,604
Iron Mountain	3,372	\$0.40	\$0.00	\$0
Johnson & Johnson	30,010	\$4.57	\$1.79	\$53,718
Kraft Foods Inc	130,272	\$1.22	\$1.12	\$145,905
Lowe's Co's	6,500	\$1.49	\$0.34	\$2,210
M&T Bank	6,715	\$0.49	\$0.70	\$4,701
Moodys	48,000	\$0.38	\$0.10	\$4,800
NRG Energy	7,200	\$3.66	\$0.00	\$0
Nike Inc.	7,641	\$3.74	\$0.88	\$6,724
Norfolk Southern Corp	1,933	\$4.52	\$1.22	\$2,358
POSCO	3,948	\$24.45	\$13.70	\$54,088
Proctor Gamble Co	91,941	\$3.64	\$1.45	\$133,314
Sanofi Adventis ADR	3,904	\$2.94	\$2.20	\$8,589
Sanofi Adventis Ordinary	22,112	\$3.93	\$2.76	\$61,029
SunTrust	3,205	\$2.13	\$2.75	\$8,814
Swiss Re	11,262	-\$2.40	\$0.33	\$3,716
Tesco	227,307	\$0.48	\$0.20	\$45,461
Torchmark	2,824	\$5.11	\$0.56	\$1,581
US Bancorp	75,145	\$1.61	\$1.70	\$127,747
USG Corp	17,072	-\$4.67	\$0.00	\$0
Union Pacific Corp	8,906	\$4.54	\$0.98	\$8,728
United Health	6,300	\$2.40	\$0.03	\$189
United Parcel Service	1,429	\$2.94	\$1.80	\$2,572
Wabco	2,700	\$3.24	\$0.28	\$756
Walmart	19,944	\$3.35	\$0.95	\$18,947
Washington Post	1,728	\$6.87	\$8.60	\$14,861
Well Point Inc	4,777	\$4.76	\$0.00	\$0
Wells Fargo	304,392	\$0.70	\$1.30	\$395,710
Wesco	5,703	\$11.53	\$1.54	\$8,783
<b>Total Undistributed Investee Operating Earnings</b>				<b>\$1,837,754</b>
<b>Per Share</b>				<b>\$1,187.00</b>