

Berkshire Hathaway

Capital Expenditures of Operating Businesses

(Millions of Dollars)

Year	Pre-Tax income of Operating Businesses	Capital Expenditures	Cap Exp as a Percent of Pre-tax Income
1987	\$204	\$18	8.82%
1988	\$226	\$18	7.96%
1989	\$224	\$42	18.75%
1990	\$230	\$34	14.78%
1991	\$235	\$30	12.77%
1992	\$272	\$32	11.76%
1993	\$295	\$37	12.54%
1994	\$358	\$50	13.85%
1995	\$353	\$60	17.08%
1996	\$360	\$88	24.36%
1997	\$512	\$242	47.27%
1998	\$860	\$399	46.40%
1999	\$837	\$530	63.32%
2000	\$1,400	\$630	45.00%
2001	\$2,106	\$811	38.51%
2002	\$3,396	\$928	27.33%
2003	\$3,205	\$1,006	31.39%
2004	\$3,302	\$1,278	38.70%
2005	\$3,968	\$2,195	55.32%
2006	\$6,159	\$4,571	74.22%
2007	\$6,727	\$5,373	79.87%
2008	\$7,773	\$6,138	78.97%
Total		\$24,510	

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