

Berkshire Hathaway

After-Tax Operating Income and Capital Gains
(Millions of Dollars)

| Year | After tax Operating Income | After Tax Capital Gains | Total Reported Earnings |
|----------------------|-------------------------------|----------------------------|----------------------------|
| 1987 | \$215 | \$20 | \$235 |
| 1988 | \$313 | \$86 | \$399 |
| 1989 | \$300 | \$148 | \$448 |
| 1990 | \$371 | \$23 | \$394 |
| 1991 | \$314 | \$124 | \$438 |
| 1992 | \$407 | \$36 | \$443 |
| 1993 | \$834 | \$363 | \$1,197 |
| 1994 | \$665 | \$62 | \$727 |
| 1995 | \$670 | \$118 | \$788 |
| 1996 | \$884 | \$1,605 | \$2,489 |
| 1997 | \$1,197 | \$704 | \$1,901 |
| 1998 | \$1,277 | \$1,553 | \$2,830 |
| 1999 | \$671 | \$886 | \$1,557 |
| 2000 | 936 | \$2,392 | \$3,328 |
| 2001 | -\$47 | \$842 | \$795 |
| 2002 | \$3,903 | \$383 | \$4,286 |
| 2003 | \$5,422 | \$2,729 | \$8,151 |
| 2004 | \$5,049 | \$2,259 | \$7,308 |
| 2005 | \$4,998 | \$3,530 | \$8,528 |
| 2006 | \$9,306 | \$1,709 | \$11,015 |
| 2007 | \$9,634 | \$3,579 | \$13,213 |
| 2008 | \$9,639 | -\$200 | \$9,439 |
| 20 Year Total | \$56,958 | \$22,951 | \$79,909 |

For the twenty-two Years covered by this table 29% of Berkshire's after tax income has been generated from capital gains. (2008 figures are minus non cash loss)

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